



GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY
SEC-16C, DWARKA, DELHI – 110 078
OFFICE OF THE REGISTRAR

No. GGSIPU/COF/2024/ 766

Dated: 4th March, 2024

CIRCULAR

Attention of all the Deans / Directors / Head of the Department is invited to the need for ensuring that expenditure is evenly spread throughout the financial year. Rule 62(3) of the GFR, 2017 stipulates in unambiguous terms that rush of expenditure, particularly in the closing months of the financial year, shall be regarded as a breach of financial propriety and should be avoided. Receipt of the proposals at the fag end of the financial year leaves little time for the examination and concurrence of proposals.

Further, in the 64th meeting of the Finance Committee held on 30.10.2023, it was pointed out by the Members that the projection of estimates for 2024-25 should be more realistic taking into account the expenditure incurred and the University School of Studies / Departments who are not utilizing their allocated budget on time, should be reviewed and their budget should be curtailed accordingly in the next year. It was also suggested that the Department should pace out their expenditure in a given financial year instead of utilizing it only in the last quarter of the year.

In view of the above, all the Deans / Directors / Departments of the University are requested that the fresh payment proposals beyond Rs. 10.00 lacs will be initiated only with the approval of the Competent Authority subject to the availability of funds for the Financial Year 2023-24. All are also requested to comply with the suggestions made by the Members of the Finance Committee as stated above.

To avoid this situation, all the Schools / Centres / Departments are advised that expenditure proposals requiring concurrence of the Finance & Accounts Department should be submitted before 20th March, 2024. Proposals received after due date shall be considered only in the next financial year or shall be considered only with the prior approval of the undersigned, GGSIPU.


(SUNITA SHIVA)
Registrar

Copy to:-

1. All Deans / Directors (USS & East Delhi Campus) / HODs of the Departments (Dwarka & East Delhi Campus).
2. AR to Vice Chancellor
3. AR to OSD to VC
4. Guard file.

